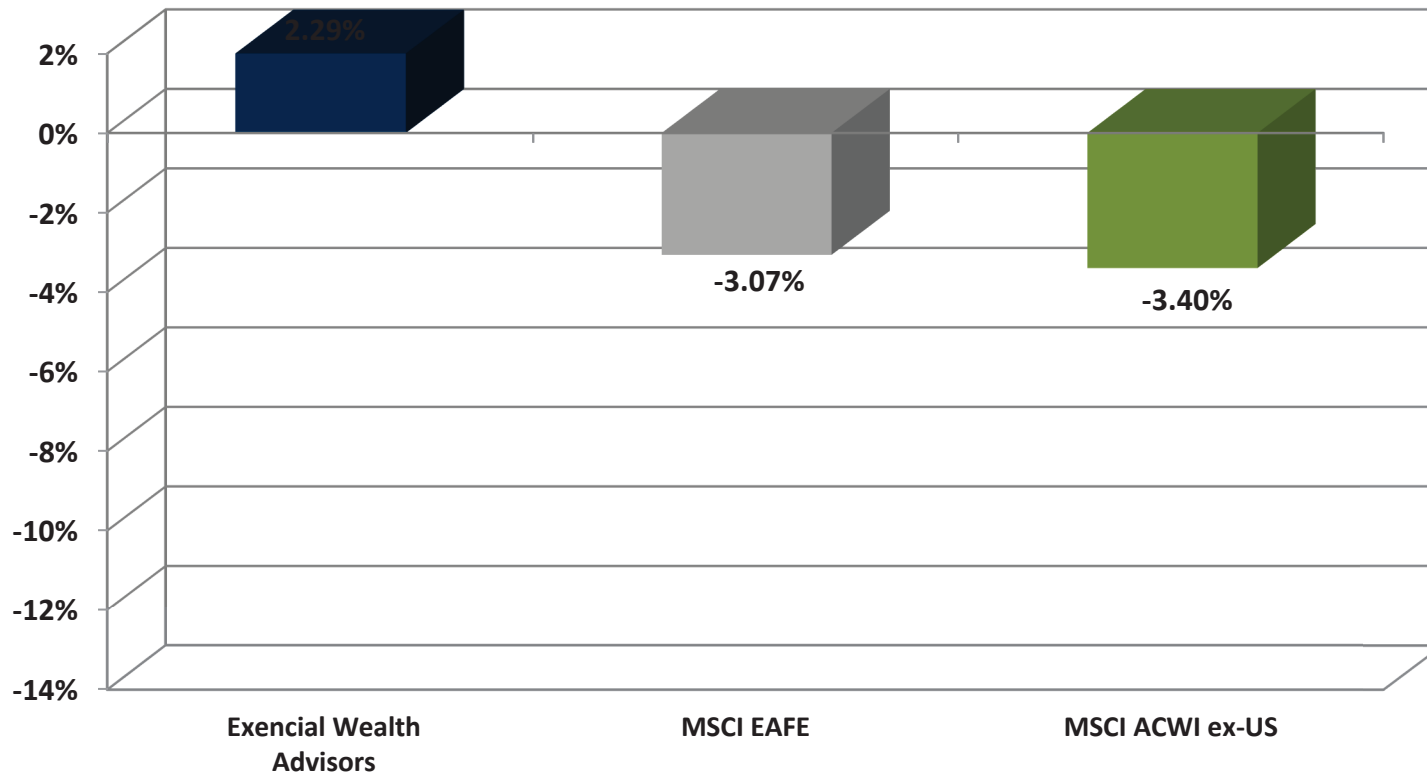


Exencial International Equity Composite Gross Annualized Returns from Inception (2/28/2018 - 6/30/2020)



The International Equity composite includes all fully discretionary equity portfolios invested in the Exencial Wealth Advisors International strategy. Performance results for the International Equity composite include reinvestment of all income and capital gains. Performance is shown gross of advisory fees and reflects the deduction of transaction costs and other expenses. The firm's current schedule of advisory fees may be found in its ADV Part 2A. A client's return will be reduced by the advisory fees, transaction costs and any other expenses incurred in the management of the advisory account. The MSCI EAFE Index is designed to represent the performance of large and mid-cap securities across 21 developed markets, including countries in Europe, Australasia and the Far East, excluding the U.S. and Canada. The Index is available for a number of regions, market segments/sizes and covers approximately 85% of the free float-adjusted market capitalization in each of the 21 countries. The MSCI ACWI ex USA Index captures large and mid cap representation across 22 of 23 Developed Markets (DM) countries (excluding the US) and 24 Emerging Markets (EM) countries. With 2,148 constituents, the index covers approximately 85% of the global equity opportunity set outside the US. The performance of the International Equity composite may not be comparable to the indices due to differences amongst them including, but not limited to, liquidity, volatility and asset composition. An investor cannot invest directly in an index. Moreover, index performance does not reflect the deduction of advisory fees, transaction charges, and other expenses. As with any investment strategy, there is potential for profit as well as the possibility of loss. **Past performance does not guarantee future results**