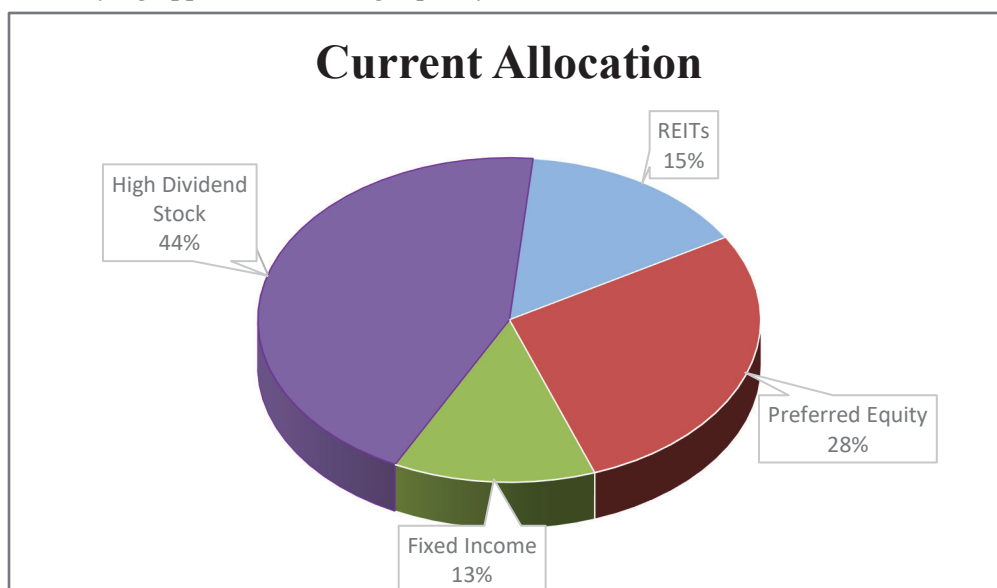


## Exencial Equity Income Select Strategy

### Overview:

The market continues to be driven by the daily news flow around Covid-19 and its economic impact. Recent Covid spikes have heightened fears of another economic shutdown, yet there is growing optimism that the worst of the economic fall-out has already occurred. We suspect there will continue to be both positive and negative news about Covid-19 going forward. As such, we anticipate the market could make new highs, and also retest previous lows, all within a volatile, news-driven trading range. Longer term, progress on slowing the contagion, or positive developments related to therapies to fight the virus and vaccines to eradicate it, will likely drive stocks higher. Extreme volatility will be with us for a while longer. We are hopeful, that gradually, over time, our economy will continue to recovery, but at what pace remains difficult to predict. Accordingly, we remain defensively positioned across all equity portfolios. As always, we are ever vigilant for buying opportunities in high quality names.



### Current Holdings:

Communication Services:	AT&T, Inc., BCE, Inc., TELUS Corp., Verizon Communications, Inc.
Consumer Staples:	General Mills, Inc., The Coca-Cola Company
Energy:	Canadian Natural Resources Ltd., Enbridge, Inc., Suncor Energy, Valero Energy Corp.
Financial:	JPMorgan Chase & Co.
Healthcare:	AbbVie, Inc., GlaxoSmithKline Plc., Pfizer, Inc.
Information Technology:	Cisco Systems, Inc. Intel Corp., IBM
Utilities:	Dominion Energy, Inc., Evergy, Inc.
ETF:	iShares Core Dividend Growth ETF, iShares Iboxx Investments Grade Corp., SPDR Gold Shares, Utilities Select Sector SPDR ETF
Fixed Income:	iShares 7-10 Year Treasury Bond ETF, iShares Short Maturity Bond, iShares Short Treasury Bond, JPMorgan Chase & Co. Bond
Preferred Stocks:	AT&T, Inc. Capital One Financial Corp., JPMorgan Chase & Co., US Bancorp, Wells Fargo & Co., iShares Preferred & Income Securities ETF
REITs:	Gaming & Leisure Properties, Inc., Public Storage

*This investment strategy is not a recommendation to buy or sell any of the securities mentioned. The comments made are the opinions of Exencial Wealth Advisors. No representation is made as to the accuracy or completeness of this information.*